

Perusahaan Sadur Timah Malaysia (Perstima) Berhad

(Company No. 49971-D)

(Incorporated in Malaysia)

Condensed Consolidated Statement Of Financial Position As at 30 September 2019

	Unaudited As at 30-Sep-19 <u>RM'000</u>	Audited As at 31-Mar-19 <u>RM'000</u> (restated)
ASSETS		
Non-current assets		
Property, plant & equipment	101,306	83,290
Prepaid lease payments	18,460	5,211
Deferred tax assets	322	314
	<u>120,088</u>	<u>88,815</u>
Current assets		
Inventories	162,299	181,611
Trade & other receivables	109,668	109,701
Tax recoverable	1,111	534
Cash and cash equivalents	86,922	89,108
	<u>360,000</u>	<u>380,954</u>
Total Assets	<u><u>480,088</u></u>	<u><u>469,769</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	99,305	99,305
Reserves	290,329	296,216
Total Equity	<u>389,634</u>	<u>395,521</u>
Non-current liabilities		
Borrowings	-	-
Deferred taxation	2,335	2,656
Total Non-current liabilities	<u>2,335</u>	<u>2,656</u>
Current liabilities		
Trade and other payables	32,261	53,989
Borrowings	55,858	17,603
Total Current liabilities	<u>88,119</u>	<u>71,592</u>
Total Liabilities	<u>90,454</u>	<u>74,248</u>
Total Equity and Liabilities	<u><u>480,088</u></u>	<u><u>469,769</u></u>
Net Assets Per Share (RM)	3.92	3.98

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Report for the year ended 31 March 2019 and the accompanying explanatory notes attached to interim financial statements)

Perusahaan Sadur Timah Malaysia (Perstima) Berhad

(Company No: 49971-D)

(Incorporated in Malaysia)

Condensed consolidated statement of changes in equity

For the period ended 30 September 2019

	Note	Share Capital RM '000	Non- Distributable		Distributable	Total RM '000
			Revaluation Reserve RM '000	Translation Reserve RM '000	Retained Profits RM '000	
<i>At 1 April 2019</i>		99,305	-	(18,333)	314,549	395,521
Effect of adopting MASB 25		-	-	-	-	-
Restated balance		<u>99,305</u>	<u>-</u>	<u>(18,333)</u>	<u>314,549</u>	<u>395,521</u>
Total comprehensive income for the period		-	-	3,932	19,972	23,904
Dividends		-	-	-	(29,791)	(29,791)
At 30 September 2019		<u><u>99,305</u></u>	<u><u>-</u></u>	<u><u>(14,401)</u></u>	<u><u>304,730</u></u>	<u><u>389,634</u></u>
<i>At 1 April 2018</i>		99,305	-	(23,544)	303,319	379,080
Effect of adopting MASB 25		-	-	-	-	-
Restated balance		<u>99,305</u>	<u>-</u>	<u>(23,544)</u>	<u>303,319</u>	<u>379,080</u>
Total comprehensive income for the period		-	-	6,532	24,380	30,912
Dividends		-	-	-	(29,791)	(29,791)
At 30 June 2018		<u><u>99,305</u></u>	<u><u>-</u></u>	<u><u>(17,012)</u></u>	<u><u>297,908</u></u>	<u><u>380,201</u></u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Report for the year ended 31 March 2019 and the accompanying explanatory notes attached to the interim financial statements)

Perusahaan Sadur Timah Malaysia (Perstima) Berhad

(Company No. 49971-D)

(Incorporated in Malaysia)

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income For the period ended 30 September 2019

	3 months ended 30 September		Period ended 30 September	
	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Revenue	239,955	271,523	464,711	510,357
Cost of Sales	(225,306)	(253,872)	(431,409)	(473,744)
Gross profit	14,649	17,651	33,302	36,613
Other Income	1,698	2,555	3,273	3,466
Distribution expenses	(2,166)	(2,087)	(4,093)	(3,998)
Administrative expenses	(3,331)	(2,806)	(6,746)	(5,411)
Other Expenses	(33)	(29)	(153)	(81)
Profit from operations	10,817	15,284	25,583	30,589
Interest Income	369	573	948	1,394
Finance cost	(483)	(214)	(705)	(554)
Profit before tax	10,703	15,643	25,826	31,429
Tax expense	(2,362)	(3,403)	(5,854)	(7,049)
Net profit for the period	8,341	12,240	19,972	24,380
Other comprehensive income:				
Exchange differences on translation foreign operation	2,368	1,571	3,932	6,532
Total comprehensive income for the period	10,709	13,811	23,904	30,912
Profit attributable to:				
Owners of the Company	8,341	12,240	19,972	24,380
Non-controlling interests	-	-	-	-
Profit for the period	8,341	12,240	19,972	24,380
Total comprehensive income attributable to:				
Owners of the Company	10,709	13,811	23,904	30,912
Non-controlling interests	-	-	-	-
Total comprehensive income for the period	10,709	13,811	23,904	30,912
Earnings per share				
Basic earnings per ordinary share (sen)	8.40	12.33	20.11	24.55
Diluted earnings per ordinary share (sen)	-	-	-	-

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Report for the year ended 31 March 2019 and the accompanying explanatory notes attached to the interim financial statements)

Perusahaan Sadur Timah Malaysia (Perstima) Berhad

(Company No. 49971-D)

(Incorporated in Malaysia)

**Condensed Consolidated Statement of Cash Flows
For the period ended 30 September 2019**

	30.09.2019	31.03.2019
	RM'000	RM'000
Cash flows from operating activities		
Profits before tax	25,826	53,631
Adjustments for:-		
Depreciation of property, plant and equipment	6,939	14,937
Finance costs	705	1,132
Interest income	(948)	(2,499)
Operating profit before working capital changes	32,522	67,201
Changes in working capital :		
Change in inventories	19,312	(24,292)
Change in trade and other receivables	33	3,614
Change in trade and other payables	(21,728)	(499)
Cash generated from operations	30,139	46,024
Tax paid	(6,760)	(13,997)
Net cash generated from operating activities	<u>23,379</u>	<u>32,027</u>
Cash flows from investing activities		
Acquisition of property, plant and equipment	(38,204)	(19,889)
Other investment	-	-
Interest received	948	2,499
Net cash used in investing activities	<u>(37,256)</u>	<u>(17,390)</u>
Cash flows from financing activities		
Net short term borrowings	38,255	(16,619)
Dividends paid to shareholders of the Company	(29,791)	(29,791)
Interest paid	(705)	(1,132)
Net cash generated from/(used in) financing activities	<u>7,759</u>	<u>(47,542)</u>
Exchange differences on translation of the financial statement of a foreign subsidiary	3,932	3,758
Net Change in Cash and Cash Equivalents	(2,186)	(29,147)
Cash and Cash Equivalent at beginning of financial period	89,108	118,255
Cash and Cash Equivalent at end of financial period	<u>86,922</u>	<u>89,108</u>
	30.09.2019	31.03.2019
	RM'000	RM'000
Bank Balance	36,640	37,253
Short Term Deposit	50,282	51,855
(Overdraft)	-	-
	<u>86,922</u>	<u>89,108</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Report for the year ended 31 March 2019 and the accompanying explanatory notes attached to interim financial statements.)